



# **1<sup>st</sup> National Bank**

***Here...for YOU!***

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## Customer Tariff Guide

Effective September 10<sup>th</sup> 2019

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# Savings

## *1<sup>st</sup> Savings Regular Account*

<i>Interest rate</i>	2% paid quarterly
<i>Withdrawals and Deposits at the branch</i>	Free
<i>Withdrawals and Deposits at the ATM</i>	Free
<i>Minimum monthly balance to avoid service charge</i>	\$500.00
<i>Minimum opening value</i>	\$20.00
<i>Monthly service charge</i>	\$2.00

## *1<sup>st</sup> Step Savings Account*

<i>Interest rate</i>	2.25% paid monthly
<i>Withdrawals and Deposits at the branch</i>	Free
<i>Withdrawals and Deposits at the ATM</i>	Free
<i>Minimum monthly balance to avoid service charge</i>	N/A
<i>Minimum opening value</i>	\$20.00
<i>Monthly service charge fee if account falls below minimum</i>	N/A

*\*Account is for use of minors up to the age of 18 years. Thereafter account will be converted to regular savings account where standard features will apply.*

## *Bonus Savings Account*

<i>Interest rate</i>	2.75% paid monthly
<i>Withdrawals and Deposits at the branch</i>	Free
<i>Withdrawals and Deposits at the ATM</i>	Free
<i>Minimum monthly balance to avoid service charge</i>	\$5,000.00
<i>Minimum opening value</i>	\$5,000.00
<i>Monthly service charge fee if account falls below minimum</i>	\$5.00

*\*If balance falls below minimum, interest rate for Regular Savings Account will apply*

## *1<sup>st</sup> Heritage Senior Citizens Account*

<i>Interest rate</i>	2.75% paid monthly
<i>Withdrawals and Deposits at the branch</i>	Free
<i>Withdrawals and Deposits at the ATM</i>	Free
<i>Minimum monthly balance to avoid service charge</i>	N/A
<i>Minimum opening value</i>	\$1,000.00
<i>Monthly service charge fee if account falls below minimum</i>	N/A

*\*An account for the use of citizens of legal retirement age (65 years and over)*

## *Other Fees Applicable*

<i>Early closure of account (within six months of opening date)</i>	\$25.00
<i>Charge for certifying balance of savings account</i>	\$25.00
<i>Replacement of passbook (Alpha and Heritage Gold exempted)</i>	\$30.00
<i>No passbook transaction</i>	\$10.00
<i>Use of ATM – all transactions</i>	Free
<i>Mobile banking</i>	Free
<i>Internet banking</i>	Free
<i>Statement (printout) of account</i>	\$5.00 per sheet
<i>Third party withdrawals (Heritage Gold exempted)</i>	\$5.00
<i>Bill payments at the branch</i>	Free
<i>Letters to Embassies, Consulates, Credit Confirmations etc.</i>	\$25.00
<i>Search for vouchers:</i>	
<i>Dated within 1 year</i>	\$15.00 per item
<i>Dated within 1 year but less than 5 years</i>	\$25.00 per item
<i>Dated over 5 years</i>	\$50.00 per item

# Current Accounts

## *Personal Chequing Account*

<i>Monthly Service Charge</i>	Minimum - \$5.00
<i>Debit/withdrawal/Cheque entries to account</i>	\$0.75 per entry plus stamp duty
<i>Deposits at the branch</i>	Free
<i>Internet Banking</i>	Free
<i>Mobile Banking</i>	Free
<i>Minimum opening value</i>	\$100.00
<i>Overdraft Facility</i>	Applicable to account
<i>Cheque books</i>	25 pages - \$32.00 50 pages - \$50.00 100 pages - \$87.00

## *Business Chequing Account*

<i>Monthly Service Charge</i>	Minimum - \$7.50
<i>Debit/withdrawal/Cheque entries to account</i>	\$1.00 per entry plus stamp duty
<i>Deposit at the branch</i>	Free
<i>Internet Banking</i>	Free
<i>Mobile Banking</i>	Free
<i>Minimum opening value</i>	\$100.00
<i>Overdraft Facility</i>	Applicable to account
<i>Cheque books</i>	50 pages - \$53.00 100 pages - \$92.00 200 pages - \$171.00

## *Other Fees Applicable*

<i>Early closure of account (within six months of opening date)</i>	\$25.00
<i>Charge for certifying balance of chequing account</i>	\$25.00
<i>NSF Charge</i>	\$50.00
<i>Stop payments</i>	\$25.00 per item
<i>Withdrawal of instructions letter</i>	\$10.00
<i>Duplicate or additional statements</i>	\$15.00 per month requested
<i>Banker's Report or Audit Confirmation</i>	\$50.00
<i>Statement (printout) of account</i>	\$5.00 per sheet
<i>Credit Reports to other businesses, banks etc</i>	\$50.00

<i>Bill payments at the branch</i>	Free
<i>Letters to Embassies, Consulates, Credit Confirmations etc.</i>	\$25.00
<i>Search for vouchers:</i>	
<i>Dated within 1 year</i>	\$15.00 per item
<i>Dated within 1 year but less than 5 years</i>	\$25.00 per item
<i>Dated over 5 years</i>	\$50.00 per item

# Certificates of Deposit / Fixed Deposit Accounts

## *Regular Certificate of Deposit / Fixed Deposit*

### Rates

<i>Interest Rate</i>	Kindly refer to branch as rates are subject to change
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### Penalties

<i>Charge for accounts closed within 6 months of opening</i>	\$20.00
<i>Premature closure</i>	Interest will only be paid after a minimum period of 6 months.
<i>Premature closure after 6 months</i>	1% reduction on existing rate being paid.



# Lending

## *Overdrafts*

Authorized drawing of cheques within an agreed overdrawn limit

### Personal

<i>Negotiation Fee</i>	1.5% or minimum of \$100.00
<i>Minimum Negotiation Fee</i>	\$250
<i>Excess Rate</i>	18% or minimum \$250

### Business

<i>Negotiation Fee</i>	1.5% of amount
<i>Minimum Negotiation Fee</i>	\$250
<i>Excess Rate</i>	18% or minimum \$250

### Other Applicable Fees

<i>Hive off overdraft to loan (arrangement fee)</i>	1% of amount or minimum \$250
<i>Minimum monthly interest charge</i>	\$35
<i>NSF cheque paid fee</i>	\$50 per item
<i>Annual Re-negotiation</i>	1% or minimum of \$100.00
<i>Temporary limits or Excesses</i>	1% or minimum \$100.00

## **PERSONAL/CONSUMER LOANS**

<i>Deposit</i>	Discretionary
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- Granted normally to assist with personal financing and purchasing consumer durables.
- Fixed repayment programme normally in equal instalments up to 5 years or as applicable.

## VEHICLE LOANS

### New vehicles

<i>Deposit</i>	0%
<i>Maximum repayment period</i>	8 years

### Used vehicles

<i>Deposit</i>	
<i>Up to \$35k</i>	0%
<i>Over \$35k</i>	10%
<i>Maximum repayment period</i>	5 years

### New minibuses

<i>Deposit</i>	20%
<i>Maximum repayment period</i>	5 years

### Used minibuses

<i>Deposit</i>	30%
<i>Maximum repayment period</i>	5 years

## LAND LOANS

Granted to individuals to assist with the purchase of land.

<i>Maximum repayment period</i>	20 years
<i>Deposit</i>	5%
<i>Interest calculation</i>	Reducing balance of the loan

## ***MORTGAGE LOANS***

Granted to individuals to assist with the purchase of residential property.

<i>Maximum repayment period</i>	35 years
<i>Deposit</i>	10% or mtge Indemnity Ins.
<i>Interest calculation</i>	Reducing balance of the loan

## ***COMMERCIAL EQUIPMENT LOANS***

<i>Down payment</i>	35%
<i>Maximum repayment period</i>	Discretionary

## ***COMMERCIAL BUILDING LOANS***

<i>Down payment</i>	35%
<i>Maximum repayment period</i>	15 years

## ***STUDENT LOANS***

Granted normally to students or their parents/guardians to assist the former in following a period of study at a university.

### ***Requirements***

<i>From institution</i>	Letters of Acceptance and cost of tuition from the university
<i>Security</i>	Lien over credit balance and/or Mortgage over property and/or Guarantee, and Life Insurance Policy.
<i>Waiver of collateral</i>	Up to \$20,000; note 2 Guarantors required.
<i>Maximum loan amount</i>	\$250,000
<i>Maximum repayment period</i>	10 years
<i>Interest Repayments</i>	Interest to be repaid from (first) drawdown of loan
<i>Principal + Interest Repayments</i>	3 - 6 months after completion of studies.

### *Other Applicable Fees*

<i>Statement of interest paid (if loan is current)</i>	\$25 per annum
<i>(if loan in in arrears)</i>	\$50 per annum
<i>Account statement</i>	\$5 per sheet
<i>Credit Reports to other businesses, banks, etc</i>	\$50
<i>Bankers' Reports/Auditors Reports</i>	\$50
<i>Collection Fee (Non-Accrual Loans)</i>	1% of loan amount at the time given no-accrual status. Maximum \$500
<i>Loan refinancing fee</i>	\$250

# Cards

## Credit Cards

### Visa Classic Credit Card

<i>Interest rate</i>	19.5% per annum
<i>Cash Advance Fees</i>	2% minimum \$8
<i>Annual Fee</i>	\$100
<i>Additional Card (co-applicant)</i>	\$50
<i>Replacement Card</i>	\$25
<i>Late payment fee</i>	\$50
<i>Over the limit fee</i>	\$50

### Gold Classic Credit Card

<i>Interest rate</i>	19.5% per annum
<i>Cash Advance Fees</i>	2% minimum \$8
<i>Annual Fee</i>	\$150
<i>Additional Card (co-applicant)</i>	\$75
<i>Replacement Card</i>	\$25
<i>Late payment fee</i>	\$50
<i>Over the limit fee</i>	\$50

### Visa Business Credit Card

<i>Interest rate</i>	19.5% per annum
<i>Cash Advance Fees</i>	2% minimum \$8.00
<i>Annual Fee – 1<sup>st</sup> year</i>	\$400.00
<i>Annual Fee – subsequent years</i>	\$200.00
<i>Additional Card</i>	\$165.00
<i>Replacement Card</i>	\$25.00
<i>Late payment fee</i>	\$50.00
<i>Over the limit fee</i>	\$50.00

## Other Credit Card Fees

<i>Emergency Card</i>	\$50.00
<i>Return Cheque Fee</i>	\$50.00
<i>Limit Increase Fee</i>	\$35.00
<i>Immediate Payment</i>	\$20.00
<i>Statement History Request (minimum)</i>	\$25.00
<i>Decline for Insufficient Funds</i>	\$2.50

## Debit Cards

### VISA Debit Card

<i>Annual Fee</i>	\$20.00
<i>Annual Fee – Heritage Gold account holders</i>	Free
<i>ATM Fees – 1<sup>st</sup> National Bank ATMs</i>	Free
<i>ATM Fees – AT ATMs of other banks locally</i>	\$5.00 plus network fees
<i>ATM Fees – AT ATMs Regionally and Internationally</i>	
<i>Transactions up to \$300</i>	\$5
<i>Transactions over \$300</i>	2% of transaction amount
<i>Point of Sale Merchants - Locally</i>	Free
<i>Point of Sale Merchants - Regionally and Internationally</i>	
<i>Transaction up \$100</i>	\$2.00
<i>Transaction above \$100</i>	2% of transaction amount
<i>Replacement Card</i>	\$25.00
<i>Stolen Card Replacement With Police Report</i>	Free
<i>Point of Sale or ATM Decline Insufficient Funds outside St. Lucia</i>	\$2.50
<i>*International Debit Cards are not issued on 1<sup>st</sup> Step Savings</i>	

### ATM Cards

<i>Annual Fee – Savings and Chequing account holders</i>	Free
<i>Annual Fee – Alpha and Heritage Gold account holders</i>	Free
<i>ATM Fees – 1<sup>st</sup> National Bank ATMs only</i>	Free
<i>Replacement Card</i>	\$25

## Other Services

### Securities

<i>Buy/Sell (Local Shares)</i>	2% - minimum \$50.00
<i>Buy/Sell (Foreign Shares)</i>	2% - minimum \$100.00
<i>Collection Charge on Coupons/Dividends</i>	3% - minimum \$25.00
<i>Redemption of Local Debenture</i>	0.5%
<i>Receipt and Custody of Treasury Bills</i>	\$50.00 plus insurance
<i>Redemption of Treasury Bills</i>	\$25.00

### Shareholders' Services

<i>Acceptance of share certificate indemnities</i>	\$10.00
<i>Issuing of duplicate share certificates</i>	\$25.00 per certificate
<i>Dividend payments (to shareholders without an account)</i>	Paid less cost of postage overseas, plus cost of draft.
<i>Basic list of shareholders</i>	\$5.00 per page, max. \$100.00
<i>Confirmation letter of shareholding</i>	\$25.00
<i>Search for shareholders' certificates (5 years or older)</i>	\$25.00
<i>Cost per share</i>	\$3.00

### Bills for Collection

#### Bills for Collection – Inward

<i>Collection Commission</i>	1% on first \$25,000.00 0.5% on excess or min. \$50.00
<i>Bonds, guarantees &amp; indemnities <b>without</b> full cash collateral</i>	
<i>Up to \$25,000.00</i>	1.5% or min. \$250.00 per annum
<i>Over \$25,000.00</i>	0.75% or min \$250.00 per annum
<i>Bonds, guarantees &amp; indemnities <b>with</b> full cash collateral</i>	
<i>Up to \$50,000.00</i>	\$250.00 per annum
<i>Over \$50,000.00</i>	\$500.00 per annum
<i>Customs Bonds on Personal Effects</i>	1% or min \$250.00
<i>Performance Bonds</i>	1.5% or min \$250.00 per annum
<i>Return Commission</i>	\$50.00
<i>Re-shipping of goods</i>	\$300.00 plus expenses
<i>Bills for Acceptance (in addition to normal Commission)</i>	\$50.00

<i>Bills paid by instalments</i>	\$30.00 per instalment
<i>Delivery Order</i>	\$50.00
<i>Endorsement of Shipping Documents</i>	\$30.00
<i>Endorsement of Parcel Post Notices</i>	\$25.00
<i>Extending due date or altering tenor of bill</i>	\$30.00
<i>Payments to Agents</i>	\$30.00
<i>Holding Commission</i>	\$50.00 per month - commencing one month after arrival of goods (sight bills)
<i>Interest Charge - Sight</i>	As billed by Principals, or current overdraft rate
<i>Protest Fee</i>	\$120.00 plus legal fees
<i>Airmail Charges (advising principals)</i>	\$6.00 per advice

### Bills for Collection – Outward

<i>Holding Commission - Clean Bills /Cheques sent on collection</i>	\$50.00
<i>Travellers Cheques and Drafts</i>	\$4.00

### Foreign Trade

<i>Charges for foreign currency transactions in which same currency tendered for that being purchased</i>	1% handling charge min. \$10.00
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### Letters of Credit

<i>Outward (Commission)</i>	
<i>Up to \$50,000.00</i>	1%
<i>Excess of \$50,000.00</i>	0.5% - minimum \$75.00
<i>Amendments</i>	\$50.00 per amendment
<i>Letter of Credit over 3 months</i>	0.25% per month - min. \$30.00
<i>Interest</i>	2% over base rate
<i>Deposits on Foreign Currency re L/C</i>	Refund at buying rate
<i>Confirmation of Irrevocable Letter of Credit</i>	0.5% per month - min. \$75.00
<i>Advising Credits</i>	\$30.00 plus expenses
<i>Acceptance under Inward L/C</i>	0.5% per month - min. \$50.00



<i>Negotiation Fee</i>	
<i>Up to \$25,000.00</i>	0.75%
<i>Excess of \$25,000.00</i>	0.5% - min. \$30.00
<i>Revolving Credits - Each drawing</i>	1% - min. \$30.00, plus interest
<i>Standby Credits (e.g.) Credits in support of facilities)</i>	
<i>First three months</i>	1%
<i>Per month thereafter</i>	0.25% - min. \$30.00
<i>Transferable Credits</i>	0.5% - min \$30.00

## Bills Discounted

<i>Handling Charge (Sight or Term)</i>	0.5% - min \$30.00
<i>Interest Charge (Sight Bill). Interest charge for Client's other lending</i>	Min. \$30.00
<i>Rebate on Bills paid before maturity</i>	2% below discounted rate

## Bills Negotiated - Clean

<i>Foreign Currency Cheques</i>	
<i>If EC equivalent less than \$500.00</i>	\$5.00
<i>If EC equivalent is \$500 or more</i>	1% of EC equivalent – min \$10

## Bills Negotiated - Documentary

<i>Negotiations</i>	
<i>Up to \$25,000.00</i>	1% - min. \$30.00
<i>Excess of \$25,000.00</i>	0.5% - min \$200.00

## Wire Transfers

### Transfers - Inward - Clean Payments

<i>For credit to a Branch</i>	
<i>Up to \$500.00</i>	\$10.00
<i>Over \$500.00</i>	\$20.00
<i>For credit to another Bank</i>	
<i>Up to \$500.00</i>	\$10.00 + cost of settlement
<i>Over \$500.00</i>	\$20.00 + cost of settlement

## Transfers Outward - Telegraphic Transfers / SWIFT

<i>SWIFT/Cable/Telex Charge</i>	
<i>Caribbean Region and USA</i>	\$75.00
<i>Other Countries</i>	\$100.00

## *Drafts*

### Bank Draft

<i>Issue / Re-issue</i>	\$10.00 plus stamp duty
<i>To place stop or caution</i>	\$35.00
<i>Repurchase</i>	Buying Rate used
<i>Handling Charge on Foreign Currency Draft</i>	\$10.00
<i>Manager's cheques</i>	\$10.00 plus stamp duty

## *Electronic Funds Transfer (EFT)*

### Self Service Payroll

<i>Monthly Charge</i>	\$40.00
<i>Charge per file</i>	\$5.00
<i>Charge per transaction</i>	\$0.35

### In Branch

<i>Charge per file</i>	\$15.00
<i>Charge per transaction</i>	\$1.00

### *Night Safe Services*

<i>Rental of wallets</i>	\$100.00 per wallet per annum
<i>Repairs to wallet</i>	\$10.00 plus cost of repairs
<i>Replacement of trap key</i>	\$10.00 plus cost of replacement

### *Safe Custody Services*

<i>Sealed Envelope</i>	\$50.00 per annum
<i>Small Packages</i>	\$100.00 per annum
<i>Locked Boxes, Trunks, etc.,</i>	\$200.00 per annum
<i>Safe Deposit lockers - Small</i>	\$100.00 per annum
<i>Safe Deposit lockers - Large</i>	\$125.00 per annum
<i>Visits (2 free per month)</i>	\$5.00
<i>Authorized forced entry</i>	\$20.00 + Lock-smith charge
<i>Special services including listing of contents for Estate purposes</i>	50% of annual rental min. \$50.00
<i>Custody of obsolete security items if not collected within one month's notice</i>	\$50.00
<i>Identification of abandoned (property) safe deposit boxes, admin fee</i>	\$50.00 per annum

### *Standing Orders*

<i>Loan Repayments</i>	Free
<i>Internal Transfers</i>	\$5.00
<i>Transfers to Other Banks</i>	\$10.00
<i>Other</i>	\$10.00

### *Sundry Services*

<i>Bill Payments</i>	Free
<i>Online/ Via ATM</i>	Free
<i>Photocopies</i>	\$5.00 per sheet
<i>Special Clearing Fee</i>	\$15.00

# BUREAU-de-CHANGE

## *GFL Charles Airport*

*In addition to the foregoing charges, the following will apply:*

<i>Cash Advance on non-4C's credit cards</i>	2% of E.C. equivalent - min.\$8.00
<i>Cash Advance on 4C's credit cards</i>	\$10.00
<i>Telephone authorization</i>	\$20.00
<i>Cheque Encashment</i>	\$5.00
<i>Exchange of Foreign Currency:</i>	
<i>Equivalent less than \$135.00</i>	3.75% min. \$2.00
<i>Equivalent \$135.00 - \$1000.00</i>	\$5.00
<i>Equivalent &gt; \$1,000.00</i>	0.5% of Equivalent
<i>Deposits to accounts (max. \$5,000.00)</i>	\$5.00 each
<i>Savings Account withdrawals</i>	\$5.00 each